



BNY MELLON

The Bank of New York Mellon Trust Company, National Association

**CIFC FUNDING 2015-II, LTD.
CIFC FUNDING 2015-II, LLC
CIFC FUNDING 2015-II INVESTOR, LTD.**

NOTICE OF OPTIONAL REDEMPTION

NOTE: THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED HOLDERS AND BENEFICIAL OWNERS OF THE NOTES AND INCOME NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO THE REGISTERED HOLDERS AND BENEFICIAL OWNERS OF THE NOTES AND INCOME NOTES IN A TIMELY MANNER.

May 12, 2022

To: The Holders of the Notes and Income Notes described as follows:

	CUSIP* <u>Rule 144A</u>	ISIN* <u>Rule 144A</u>	Common Code <u>Rule 144A</u>	CUSIP* <u>Reg S</u>	ISIN* <u>Reg S</u>	Common Code <u>Reg S</u>
Class A-R2 Notes	12550LAS1	US12550LAS16	N/A	G2145LAJ7	USG2145LAJ73	N/A
Class B-R2 Notes	12550LAU6	US12550LAU61	N/A	G2145LAK4	USG2145LAK47	N/A
Class C-R2 Notes	12550LAW2	US12550LAW28	N/A	G2145LAL2	USG2145LAL20	N/A
Class D-R2 Notes	12550LAY8	US12550LAY83	N/A	G2145LAM0	USG2145LAM03	N/A
Class E-R2 Notes	12550JAJ6	US12550JAJ60	N/A	G2144JAE4	USG2144JAE40	N/A
Subordinated Notes	12550J AC1	US12550JAC18	123609107	G2144J AB0	USG2144JAB01	123609140
Income Notes	12550K AA2	US12550KAA25	123609158	G2144KAA9	USG2144KAA90	123609131

To: Those Additional Addressees listed on Schedule I hereto

Reference is hereby made to that certain (i) Indenture dated as of May 21, 2015 (as amended by that certain Supplemental Indenture No. 1 dated as of December 21, 2017, as further amended by that certain Supplemental Indenture No. 2 dated as of March 5, 2020 and as further amended, modified or supplemented from time to time, the “Indenture”), among CIFC 2015-II,

* No representation is made as to the correctness of the CUSIP, ISIN or Common Code numbers either as printed on the Notes or Income Notes or as contained in this notice. Such numbers are included solely for the convenience of the Holders.

Ltd., as Issuer (the “Issuer”), CIFIC 2015-II, LLC, as Co-Issuer (the “Co-Issuer” and, together with the Issuer, the “Co-Issuers”), and The Bank of New York Mellon Trust Company, National Association, as Trustee (the “Trustee”) and (ii) Income Note Paying Agency Agreement dated as of May 21, 2015 (as amended, modified or supplemented from time to time, the “INPAA”) between CIFIC Funding 2015-II Investor, Ltd. and The Bank of New York Mellon Trust Company, National Association, as Income Note Paying Agent and Income Note Registrar. Capitalized terms not otherwise defined herein shall have the meanings ascribed to such terms in the Indenture.

Pursuant to Section 9.2(a) of the Indenture, Holders of a Majority of the Subordinated Notes directed the Co-Issuers to effect an Optional Redemption in full of all Classes of the Secured Notes from Sale Proceeds (the “Redemption by Liquidation”).

In accordance with Section 9.3(a) of the Indenture and at the direction of the Issuer, the Trustee hereby provides notice of the following information relating to the Redemption by Liquidation:

The Redemption Date shall be May 26, 2022.

The Redemption Price for the Notes shall be:

for the Class A-R2 Notes – **U.S. \$272,636,373.39** (an amount equal to the outstanding principal amount of the portion of the Class A-R2 Notes plus accrued and unpaid interest thereon to the Redemption Date (including any Cumulative Interest Amount and any accrued and unpaid interest on any Periodic Rate Shortfall Amounts));

for the Class B-R2 Notes – **U.S. \$51,147,780.84** (an amount equal to the outstanding principal amount of the portion of the Class B-R2 Notes plus accrued and unpaid interest thereon to the Redemption Date);

for the Class C-R2 Notes – **U.S. \$23,456,043.65** (an amount equal to the outstanding principal amount of the portion of the Class C-R2 Notes plus accrued and unpaid interest thereon (including interest on any accrued and unpaid Deferred Interest), to the Redemption Date and any unpaid Deferred Interest);

for the Class D-R2 Notes – **U.S. \$25,618,905.01** (an amount equal to the outstanding principal amount of the portion of the Class D-R2 Notes plus accrued and unpaid interest thereon (including interest on any accrued and unpaid Deferred Interest), to the Redemption Date and any unpaid Deferred Interest); and

for the Class E-R2 Notes – **U.S. \$19,296,076.25** (an amount equal to the outstanding principal amount of the portion of the of the Class E-R2 Notes plus accrued and unpaid interest thereon (including interest on any accrued and unpaid Deferred Interest), to the Redemption Date and any unpaid Deferred Interest).

All of the Secured Notes are to be redeemed in full, and interest on the Secured Notes shall cease to accrue on the Redemption Date. The Subordinated Notes will not be redeemed on

the Redemption Date but Holders of Subordinated Notes may receive a payment on the Redemption Date. This Notice of Optional Redemption may be withdrawn upon the occurrence of certain conditions, as set forth in the Indenture.

Notwithstanding anything herein to the contrary, the completion of the Redemption by Liquidation described herein is subject to the satisfaction of any additional conditions to the Redemption by Liquidation set forth in the Indenture. With respect to Secured Notes held in the form of Certificated Notes, payment on such Secured Notes will be made only upon presentation and surrender of such Secured Notes to the Trustee by one of the following methods:

By First Class Registered/Certified mail:	By Express Delivery or Hand Delivery:
The Bank of New York Mellon Trust Company, National Association Global Corporate Trust P.O. Box 2320 Dallas, Texas 75221-2320	The Bank of New York Mellon Trust Company, National Association Global Corporate Trust 2001 Bryan Street, 10 th Floor Dallas, Texas 75201

Under the Jobs and Growth Tax Relief Reconciliation Act of 2003, paying agents are required to withhold a percentage of gross payments to Holders who are United States persons for U.S. tax purposes and fail to provide a valid taxpayer identification number, or who are not United States persons and fail to provide an appropriate IRS Form W-8, on or before the date upon which Notes are presented for payment. Holders who are United States persons are additionally subject to a penalty of \$50 for failure to provide a taxpayer identification number. To avoid this withholding, when presenting Notes for payment, please submit a form W-9 if you are a United States person, or an appropriate Form W-8 if you are not a United States person, or other appropriate IRS form.

If you have any questions regarding this notice, please contact Leah Simon at (713) 483-7065 or at leah.simon@bnymellon.com.

THE BANK OF NEW YORK MELLON TRUST COMPANY, NATIONAL ASSOCIATION, as Trustee and Income Note Paying Agent

SCHEDULE I
Additional Addressees

Issuer:

CIFC Funding 2015-II, Ltd.
c/o MaplesFS Limited
P.O. Box 1093
Boundary Hall, Cricket Square
Grand Cayman, KY1-1102
Cayman Islands
Attn: The Directors
Fax: (345) 945-7100
Email: cayman@maplesfs.com

Income Note Issuer:

CIFC Funding 2015-II Investor, Ltd.
c/o MaplesFS Limited
P.O. Box 1093
Boundary Hall, Cricket Square
George Town, Grand Cayman
KY1-1102 Cayman Islands

Co-Issuer:

CIFC Funding 2015-II, LLC
c/o Puglisi & Associates
850 Library Avenue, Suite 204
Newark, Delaware 19711
Attn: The Directors
Fax: (302) 738-7210
dpuglisi@puglisiassoc.com

**Information Agent/Collateral
Administrator:**

CIFC 2015-II@bnymellon.com

Collateral Manager:

CIFC Asset Management LLC
250 Park Avenue, 4th Floor
New York, NY 10177
Attention: General Counsel's Office – Head of
Portfolio Operations
Fax: +1 (212) 624-1199
Email: PortfolioControl@cifc.com

Rating Agencies:

(to notify that information has been posted to
17g-5 Website)

Fitch Ratings, Inc.
cdo.surveillance@fitchratings.com

Moody's Investors Service, Inc.
cdomonitoring@moodys.com

Cayman Islands Stock Exchange:

Cayman Islands Stock Exchange Listing
PO Box 2408
Grand Cayman, KY1-1105
Cayman Islands
Fax: +1 (345) 945-6061
Email: listing@csx.ky and csx@csx.ky

**DTC, Euroclear & Clearstream (if
applicable):**

legalandtaxnotices@dtcc.com
voluntaryreorgannouncements@dtcc.com
redemptionnotification@dtcc.com
eb.ca@euroclear.com
ca_mandatory.events@clearstream.com